



МІНІСТЕРСТВО
ЕКОНОМІЧНОГО РОЗВИТКУ
І ТОРГІВЛІ УКРАЇНИ

DRAFT LAW OF UKRAINE “ON AMENDMENTS TO SOME LEGISLATIVE ACTS OF UKRAINE REGARDING IMPROVEMENT OF THE INVESTMENT CLIMATE IN UKRAINE”



EU4Business

FORBIZ
Creating better
business environment



BRDO
Better Regulation
Delivery Office



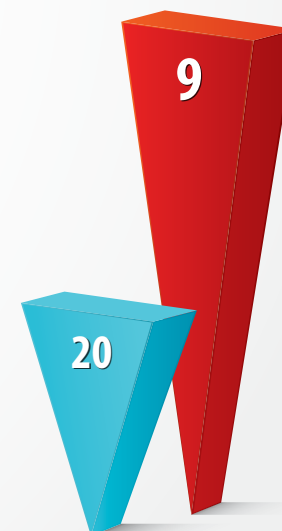
BUSINESS REGISTRATION



- Cease requirements for the seal impression on paper documents
(- 1 procedure, -2 days)
- Simplifying the procedure of registration of newly established legal entities for VAT payers

THE GROWTH BY THE CRITERIA

- The rate before the adoption
- The rate after the adoption





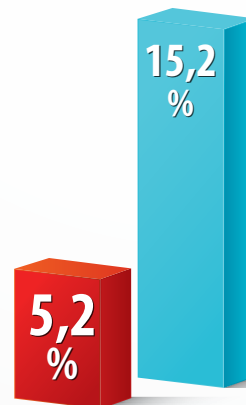
DEALING WITH CONSTRUCTION PERMITS

↑ 11

- Abolishment of the equity participation in the settlement infrastructure
- Abolishment of the requirement to get baseline data from the State Emergency Service of Ukraine
- Establishment of the requirement to have the higher professional education for architects

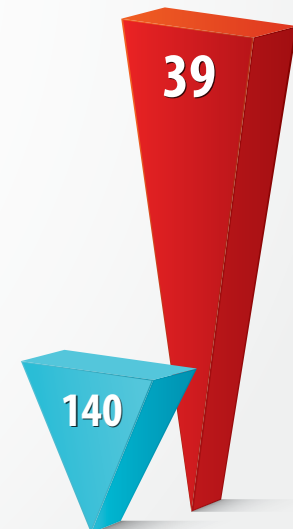
PROCEDURES' PERCENT
IN THE CONSTRUCTION COST

■ Before adoption
■ After adoption



THE GROWTH BY THE CRITERIA

■ The rate before the adoption
■ The rate after the adoption





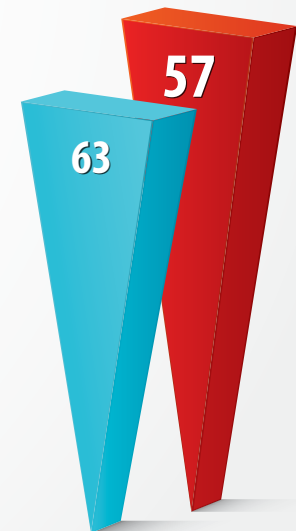
PROPERTY REGISTRATION



- Ceasing the practice of demanding the estimated monetary value of land plots during the notarization of contracts between legal entities
- Launching a mechanism of the administrative appeal of decisions of land cadastre's registrar

THE GROWTH BY THE CRITERIA

■ The rate before the adoption
■ The rate after the adoption





GETTING A CREDIT



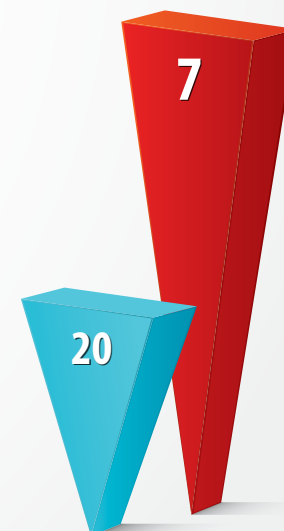
- Introducing the trust ownership as a way of enforcing obligations
- Increasing the information availability about the borrower's honesty



+ 1 STEP TO THE LENDING RENEWAL
(Creation of a reliable tool to protect
creditors' rights)

THE GROWTH BY THE CRITERIA

- The rate before the adoption
- The rate after the adoption





PROTECTION OF MINORITY SHAREHOLDERS RIGHTS

↑ 10

- Providing a possibility of demanding categories of evidences in the economic process
- Establishing the “big authenticity” standard for the evidence in the economic process
- Establishing the responsibility for abusing the rights by majority shareholders and causing of harm to the society and minority shareholders



INDEX OF DISCLOSING
THE INFORMATION ABOUT
THE AGREEMENT (growth by 1.5 times)

INDEX OF THE DIRECTOR'S
RESPONSIBILITY (growth by 4 times)

THE GROWTH BY THE CRITERIA

■ The rate before the adoption
■ The rate after the adoption





ENFORCING CONTRACTS



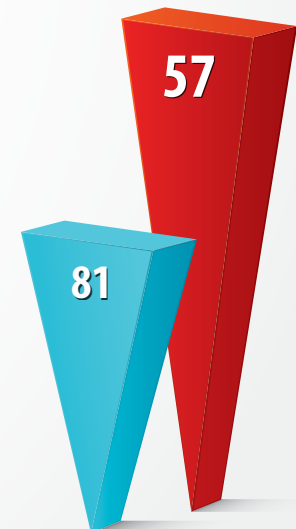
- Electronic filing of a complaint and delivering its copy to the defendant
- Increased possibilities for settlement of disputes by arbitration



+ 1 STEP TO THE LENDING RENEWAL
(Returning a civilized extrajudicial tool of the dispute settlement)

THE GROWTH BY THE CRITERIA

■ The rate before the adoption
■ The rate after the adoption

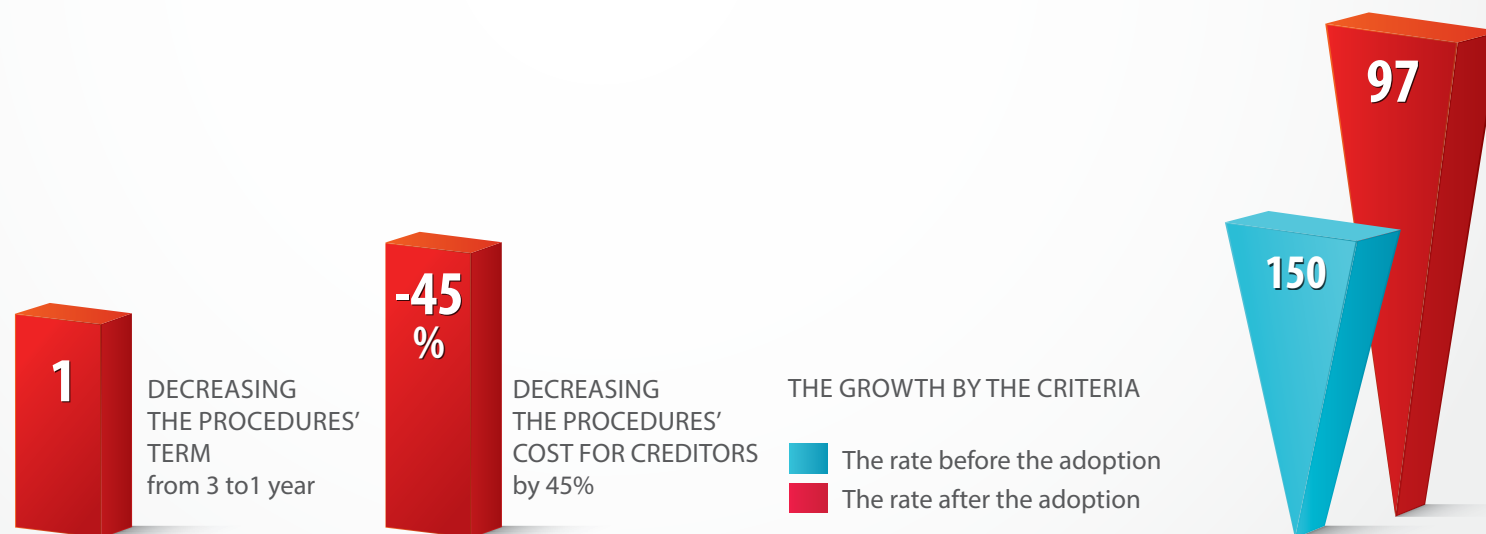




INSOLVENCY



- Introduction of simplified bankruptcy procedures for companies that have majority shareholders or whose property is fully pledged





OUR POSSIBILITY

TOP-30 IN 2018