

BRDO INITIATIVES IMPLEMENTED WITH EU SUPPORT



OPEN FINANCIAL STATEMENTS: WHAT PREVENTS GOVERNMENT AGENCIES FROM PUBLISHING COMPLETE DATA SETS?

Corporate financial statements are among the most popular data sets among businesses, government agencies, and the public. Financial reporting analysis helps create a transparent business environment, and prevent economic and corruption risks. In 2021, the State Tax Service published a data set containing balance sheets and income statements of more than 430 thousand legal entities. However, this data set was incomplete, as it lacks some fields (chief accountant's name, average number of employees), as well as data for the years up to 2020. Moreover, data of legal entities registered under the simplified taxation, accounting, and reporting system, the holder of which is the State Statistics Service, were not published. So what prevents making financial statements publicly available in full? Experts and government officials discussed pressing issues during a round table discussion entitled "Why are financial statements still not publicly available?" Read more in our press release.

IN UKRAINE, THE COST OF BORSCHT INCREASED BY MORE THAN 30% DURING THE YEAR

In February 2022, a portion of borscht made traditionally for four people will cost UAH 80.92. Compared to February 2021 (UAH 62.06), the price has increased by more than 30%. All borscht ingredients increased in price to varying degrees during the year: from insignificant 5% to significant 284.4%. This is evidenced by a recent "borscht index" from BRDO experts. Learn more about changes in prices in our infographics.

GREENLIGHT FOR AN INDEPENDENT REGULATOR IN E-COMMUNICATIONS — THE PRESIDENT SIGNED LAW 6055

The President signed the law on the National Commission for state regulation in electronic communications, radio frequency spectrum, and provision of postal services (#6055). This document was approved by the parliament last December. There are currently no legal obstacles to creating an independent regulator in e-communications. The law establishes the legal status of the national commission and special aspects of the organization of its activities

as a regulator, its functions and powers, a procedure for drafting regulatory acts. Read more about the Law and changes it establishes here.

BRDO RESEARCH: HOW TO START UKRZALIZNYTSIA'S UNBUNDLING

The railway is one of the most popular methods of cargo transportation. The share of cargo turnover by rail is 75%. But in recent years, rail transport has lost its capacity and rapidly declined. While being a dominant player in the market for the provision of wagons for use within Ukraine and a supervisory entity that monitors the compliance with requirements of regulatory acts to guarantee traffic safety in railway transport, their classification, accounting, and analysis, the JSC "Ukrzaliznytsia" acts as a monopolist in the market of cargo transportation by rail. That is, in practice, the JSC "Ukrzaliznytsia" provides services in the market and has the powers of a technical policy regulator, i.e. it controls itself. Accordingly, there is no competition and impartial control in the market, and things will never be better without systemic changes. BRDO experts analyzed the freight wagon market, identified its key problems, and outlined possible solutions. The results of the study are available in the Green Paper <u>"Unbundling of the JSC "Ukrzaliznytsia":liberalization of the freight wagon market</u>. Read more about this research in our press release.

PROGRESS IN THE ASSOCIATION OF RAIL TRANSPORT WITH THE EU IS STILL INSUFFICIENT

According to the Association Agreement with the EU, full measures to reform railway transport should be completed in October 2022. However, as of the end of 2021, no steps has been taken. BRDO experts Andrii Bukovskyi and Zoya Melnyk shared their findings from the market research "The provision of wagons for use within Ukraine".

BRDO INITIATIVES DEVELOPED IN PARTNERSHIP

BRDO RESEARCH: UKRAINIANS HAVE SAVED ALMOST UAH 15 BILLION THANKS TO PUBLIC ONLINE SERVICES

Digitalization of administrative services saves citizens time and money every day: this has saved Ukrainians 14.7 billion hryvnias in the last two years alone. This is evidenced by the results of the analysis of the economic and anti-corruption impact of digitalization of public services conducted by experts from the Better Regulation Delivery Office (BRDO) for the Ministry of Digital Transformation with the support of the Swiss-Ukrainian EGAP Program implemented by the East Europe Foundation. Find details in our <u>press release</u>.

CONSTRUCTION MARKET BECOMES MORE TRANSPARENT – PRIVATE SYSTEMS RECEIVED BETA ACCESS THE STATE ESYSTEM IN CONSTRUCTION DATA

From now on, private information systems have an opportunity to receive data from the State eSystem in Construction in real-time. Beta testing of the automatic access with the help of API has started in the eSystem available for private electronic systems. In particular, data on construction objects characteristics, documents statuses, and results of statistical or analytical data processing is already available. To join beta testing, please send an inquiry to <u>build-</u>







<u>api@diia.gov.ua</u>. The State eSystem in Construction is developed by the Ministry for Communities and Territories Development of Ukraine in collaboration with the Ministry of Digital Transformation of Ukraine with USAID/UK aid Transparency and Accountability in Public Administration and Services (TAPAS) project. BRDO experts participated in the development of legislative acts to introduce the eSystem.

SUBSCRIBE FOR BRDO MONTHLY DIGEST

FOLLOW BRDO IN SOCIAL MEDIA:

